

CABINET

DATE OF MEETING: THURSDAY 3rd NOVEMBER 2022

TITLE OF REPORT: BUTTERWOOD HOMES: LEASE OF EDENBROOK
APARTMENTS

Report of: Chief Executive

Cabinet Portfolio: Commercialisation

Key Decision: No

Confidentiality: Non-Exempt

PURPOSE OF REPORT

1. To seek approval to agree a lease with Hart Housing Property Management Company Ltd (Trading as Butterwood Homes) to manage the 41 Apartments at Edenbrook, known respectively known as Heather Court and Thistle House.

RECOMMENDATION

2. That the Chief Executive be authorised, to agree the terms and then conclude a 20-year lease with Butterwood Homes to manage on behalf of the Council the 41 Apartments at Edenbrook.

MAIN ISSUE

3. The Council own two apartment blocks known as Heather Court and Thistle House on Edenbrook. They are let according to a lettings Plan which prioritises key workers/local residents. The apartments are managed on the Council's behalf by Butterwood Homes (a wholly own Council trading company set up specifically for the purposes of managing these apartments). The proposal is to formalise the current management arrangements through a 20-year lease.

ALTERNATIVE OPTIONS CONSIDERED AND REJECTED

4. Butterwood Homes is a wholly own Council trading company set up specifically for the purposes of managing these apartments. No useful purpose would be served by not entering into lease to formalise the management arrangements that the Council has already put in place.

CORPORATE GOVERNANCE CONSIDERATIONS

5. Butterwood Homes management of the apartments is scrutinised by an Overview and Scrutiny Committee sub-panel which provides feedback to Cabinet.

Legal and Constitutional Issues

6. No legal or constitution issues arise from this proposal.

Financial and Resource Implications

7. There are no further financial or resource implications arising from this proposal.

Risk Management

8. There are no identifiable risks in entering into a lease with this proposal.

EQUALITIES

9. There are no equalities issues arising from this proposal.

CLIMATE CHANGE IMPLICATIONS

10. No climate change implications arise from the proposal

ACTION

Subject to the recommendation of this report being approved, a 20-year operational lease will be concluded with the Council's wholly owned trading company, Butterwood Homes.

Contact Details: Daryl Phillips, Chief Executive